

# Saving Money



Saving money is smart to do. When we save money, we put some of it away to use later. We can use a piggy bank or ask our parents to help us open a savings account at a bank.

Why should we save money? Saving money helps us buy things we need and want later sometime. For example, if we want to buy a toy or a book, we can save a little bit of money each week until we have enough.

Saving money also helps when things pop up. Sometimes, things happen that we do not expect, like if a favorite toy breaks, or a bike tire goes flat. Having saved money means we can use it to fix the toy or pay for a new tire or to get the tire fixed.

When we save money, it teaches us to be patient. We learn that we cannot always have everything right away. We need to wait and save a little bit at a time. This makes us feel proud when we finally reach our goal.

We can save money in different ways. We can do small chores at home, like helping to clean or taking care of pets, and our parents might give us some money for helping. We can also save money we get as gifts for birthdays or holidays.

Remember, saving money is like planting a seed. When we take care of it and let it grow, it will turn into something wonderful. So, start saving today and watch your money grow!

1. Read the passage about 'Saving Money'
2. Underline each word that you could not read.
3. Circle each word that took you more than 1 try.
4. Answer the follow up questions.

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Answer according to the reading passage:

**1. What does saving money mean?**

- a. put some away in a piggy bank or a bank
- b. spending it on a new toy
- c. giving money to a friend

**2. Saving money teaches us to:**

- a. get a new bike
- b. buy what we want
- c. be patient

**3. Saving money helps us learn:**

- a. we can't have everything right away
- b. how to shop
- c. where to put money

**4. To save money, we can:**

- a. ask dad for money
- b. ask mom for money
- c. do chores and take care of pets

**5. Start saving today and watch your money:**

- a. pile up
- b. grow
- c. go in the bank

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## Open Response Questions

### Open Response Questions for Thinking Skills:

1. *Inferring*
2. *Making Connections*
3. *Summarizing*
4. *Visualizing*

1. Why do you think it is important to save money?
  2. How can you make money to start saving it?
  3. What is the important information about this reading passage?
  4. Describe what comes to your mind if you saved money to buy something?
- What kinds of things can you do to earn money?
  - Would you rather put your money in a bank or piggy bank? Why?
  - What types of things would you like to save for?
  - What would happen if you never saved any money?
  - Provide 3 reasons your parents should save money.