

Save Now!



Saving money is a wise thing to do that everyone can benefit from, and it's especially important to start saving when you are young like you! Let's explore why saving money is such a cool and wise thing to do!

Everyone should start somewhere even if you just have a small amount of money. Each time you get money, whether it's from your allowance, a birthday, or doing chores, you can put some of it into the bank. It might be tempting to spend all your money on toys, games, apps or candy, but if you save it, you can buy something even bigger and better later on.

Think about it like this: if you want a new bike to race with your friends, it costs more money than you might have right now. But if you save a little bit of your money every week, after a while, you'll have enough to buy that bike!

Saving money also helps you prepare for unexpected surprises. What if one of your favorite thing breaks and you need to fix it? If you have saved money, you can use it to make your to repair it as good as new without having to worry.

There's another secret about saving money in a bank. Banks love when you save money with them, so they give you extra money as a 'thank you.' This extra money is called interest. The longer you keep your money in the bank, the more interest you get, and the more your savings grow!

By saving money, you're also learning to be patient and to plan for the future. It's like being a captain of a ship, steering towards your dreams and making sure you have everything you need for the journey.

In Pennyville a real town, kids like you are saving money for all sorts of things: college, trips to space museums, and even to help animals in shelters. They're becoming money-saving heroes, and you can too!

So, remember, every penny counts, and by saving your money, you're taking steps towards making your dreams come true. And who knows? Maybe one day, you'll save enough to do something really big, like start your own business or travel to a place you've always wanted to visit.

1. Read the passage and underline any word or sentence you struggled with.
2. Answer the questions on the following page.

4

Save Now!

Answer according to the reading passage:

- 1. What do banks give you by saving money with them?**
 - a. reward
 - b. bonus
 - c. interest

- 2. Who can benefit from saving money?**
 - a. banks
 - b. kids
 - c. everyone

- 3. What can saving money help prepare you for?**
 - a. going to college
 - b. taking holidays
 - c. unexpected surprises

- 4. What are you also learning by saving money?**
 - a. patience
 - b. value of money
 - c. interest

- 5. What town are kids saving money in?**
 - a. Copper Penny
 - b. Penny Pleasant
 - c. Pennyville

Save Now!

Open Response Questions

Open Response Questions for Thinking Skills:

1. Inferring
 2. Making Connections
 3. Summarizing
 4. Visualizing
-
1. Why is saving money considered wise in the passage?
 2. How does the concept of interest motivate people to save money?
 3. If you had to convince a friend to save money, how would you do it?
 4. Describe something you would like to save money for.
-
- What does saving money have to do with planning for the future?
 - What would happen if nobody ever saved any money?
 - Make a list of all the benefits of saving money.
 - Explain why patience is needed when saving money?
 - How does saving money lead to being responsible and independent?