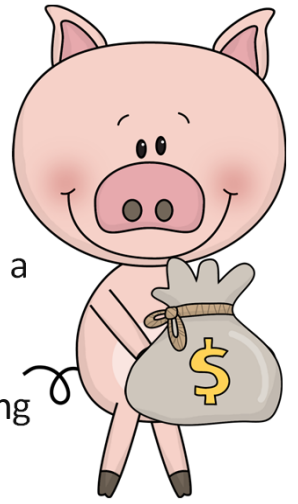


Penny the Bank



In the small town of Pennyville, there lived a wise old pig named Penny. Penny wasn't just any pig; she was a piggy bank, and she had a very important lesson to teach the children of Pennyville about the value of saving money. On a sunny Monday morning she met a young boy named Pete. Pete had just received his weekly allowance of five dollars and was ready to spend it all on candy and toys. But Penny had a different idea. "Pete," Penny said, "what if I told you that by saving your money, you could buy something even better than candy and toys?" "Like what?" Pete asked. "Like a brand new bicycle," Penny replied with a smile. "But you'll need to save your allowance for a few weeks." Pete decided to give it a try. He put his five dollars into Penny the piggy bank. The next Monday, he added another five dollars, and the next, and the next. Soon, Pete had saved enough money to buy the bicycle he had always wanted. Penny explained that saving money is like planting a seed. If you take care of it and give it time to grow, it will turn into something much bigger. Saving money can also help you reach big goals, like going to college or traveling to see new places. Penny also told Pete about the magic of interest. "When you save money in a bank," she said, "the bank will pay you extra money just for keeping it there. That's called interest, and it helps your savings grow even faster!" Pete's friends also listened to Penny's advice and started saving their allowances. They learned that by being patient and not spending all their money right away, they could save up for things that were really important to them. Thanks to Penny the piggy bank, the children of Pennyville discovered the power of saving money. They learned that while spending money can be fun, saving it can bring even greater joys and rewards in the future.

1. Read the passage about "Penny the Bank".
2. Underline each word that you could not read or understand.

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Answer according to the reading passage:

- 1. What was the name of the piggy bank in the reading passage?**
 - a. Pete
 - b. Penny
 - c. Pennyville

- 2. What did Pete usually want to spend his allowance on?**
 - a. candy and books
 - b. candy and games
 - c. candy and toys

- 3. What did Pete buy when he saved up his allowances?**
 - a. sled
 - b. bicycle
 - c. video game

- 4. What was saving money compared to as?**
 - a. growing a plant
 - b. planting a seed
 - c. watering a plant

- 5. What does the bank pay you when you save money there?**
 - a. rewards
 - b. bonus
 - c. interest

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Open Response Questions

Open Response Questions for Thinking Skills:

1. Inferring
 2. Making Connections
 3. Summarizing
 4. Visualizing
-
1. What character traits does Pete show by saving money?
 2. Why is it important to learn about saving money at a young age?
 3. What impact did Penny have on Pete.
 4. Describe what Penny the bank might look like?
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- If you were to teach someone about saving money, what key points would you use?
 - How can saving money affect choices you make?
 - What would you like to save money for and why?
 - How does the concept of interest help people to save money?
 - Could this story be fiction or non fiction and why?
 - How might saving money now help you in the future?