3

Money Sense



Money is something we use every day to buy things we need and want.

It's important to understand the value of money and how to use it wisely. Money helps us get the things we need, like food, clothes, and a place to live.

One way to be smart with money is by saving. Saving means putting money aside for later. It's like keeping it in a special place to use when we really need it. Saving money can help us reach our goals, like buying a toy or going on a special trip. We can save money by putting some in a piggy bank or a savings account at the bank. It's important to save regularly and not spend all the money we have right away.

Another important thing to remember is to use money wisely. Using money wisely means making good choices about what we spend it on. We should think carefully before we buy something. Do we really need it? Can we find a better price? It's also a good idea to compare prices and look for sales to get the best value for our money.

When we use money wisely, we can make it go further. We can buy more things or save more money for later. For example, if we want to buy a toy that costs \$10, we can think about how long it takes us to earn that money. Maybe we can find ways to earn extra money, like doing chores or helping our parents. That way, we can enjoy our toys even more because we know we worked hard to earn them.

Remember, money is a tool that can help us achieve our goals and make our lives better. By saving and using money wisely, we can have more choices and opportunities. It's important to be responsible with our money and make smart decisions. So, let's start saving and using our money wisely to make the most of it!

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Answer according to the reading passage:

- Money helps us get things like?
- a. food, clothes and a place to live
- b. trips and toys
- c. everything new
- 2. One way to be smart with money is:
- a. make an allowance
- b. hide it
- c. save
- 3. Using money wisely means?
- a. don't spend it
- b. making good choices
- c. let somebody else hang on to it for you
- 4. We can find ways to earn extra money by:
- a. helping our parents
- b. doing chores
- c. all of above
- 5. Money is a tool that helps us:
- a. show when we want to
- b. have a good live
- c. achieve our goals

Money Sense Open Response Questions

Open Response Questions for Thinking Skills:

- 1. Inferring
- 2. Making Connections
- 3. Summarizing
- 4. Visualizing
- 1. Why do you think it's important to be wise with money.
- 2. How could you improve your 'money sense' after reading this passage?
- 3. In 2 sentences explain what this passage is all about.
- 4. What images occur in your mind after reading this? What types of things can you visualize?
- 5. Why is this a non fiction reading passage?
- 6. List 2 important facts from reading about Money Sense
- 7. Could you earn money? Why or why not?
- 8. What 2 tips could you tell somebody to help them save money?
- 9. What would be another good title for this passage?