$\qquad$

## Compound Interest

Use the Compound Interest Formula to calculate the compound interest word problems: NOTE: Interest Compounded Semi Annually

1. If a principal of $\$ 755$ was invested at a rate of $7 \%$ compounded semiannually and terminates with a balance of $\$ 866.38$, how long was the money invested for?
2. How much interest does a $\$ 567$ investment earn at $10 \%$ compounded semiannually over three years?
3. At what rate was an investment made that obtains $\$ 139.29$ in interest compounded semiannually on $\$ 525$ over three years?
4. If the balance at the end of seven years on an investment of $\$ 553$ that has been invested at a rate of $10 \%$ compounded semiannually is $\$ 1,094.90$, how much was the interest?
5. If you invest $\$ 742$ at an interest rate of $6 \%$ compounded semiannually, how much money will you have after five years?
6. How much principal must be invested to earn $\$ 335.75$ in seven years at an interest rate of $6 \%$ compounded semiannually?
7. What was the interest rate if your balance on an investment of $\$ 220$ at the end of seven years is $\$ 310.85$ and the interest was compounded semiannually?
8. If you received $\$ 6.88$ on $\$ 113$ invested at a rate of $6 \%$ compounded semiannually, for how long did you invest the principal?
9. If a principal of $\$ 473$ was invested at a rate of $6 \%$ compounded semiannually and terminates with a balance of $\$ 759.03$, how long was the money invested for?
10. The ending balance on an investment is $\$ 614.63$. If the principal was invested at $7 \%$ compounded semiannually for three years, what was the principal?
$\qquad$

## Compound Interest

Use the Compound Interest Formula to calculate the compound interest word problems: NOTE: Interest Compounded Semi Annually

1. If a principal of $\$ 755$ was invested at a rate of $7 \%$ compounded semiannually and terminates with a balance of $\$ 866.38$, how long was the money invested for?
two years
2. How much interest does a $\$ 567$ investment earn at $10 \%$ compounded semiannually over three years? \$192.83
3. At what rate was an investment made that obtains $\$ 139.29$ in interest compounded semiannually on $\$ 525$ over three years?

8\%
4. If the balance at the end of seven years on an investment of $\$ 553$ that has been invested at a rate of $10 \%$ compounded semiannually is $\$ 1,094.90$, how much was the interest?
\$541.90
5. If you invest $\$ 742$ at an interest rate of $6 \%$ compounded semiannually, how much money will you have after five years?
\$997.19
6. How much principal must be invested to earn $\$ 335.75$ in seven years at an interest rate of $6 \%$ compounded semiannually?
\$655
7. What was the interest rate if your balance on an investment of $\$ 220$ at the end of seven years is $\$ 310.85$ and the interest was compounded semiannually?

5\%
8. If you received $\$ 6.88$ on $\$ 113$ invested at a rate of $6 \%$ compounded semiannually, for how long did you invest the principal?
one year
9. If a principal of $\$ 473$ was invested at a rate of $6 \%$ compounded semiannually and terminates with a balance of $\$ 759.03$, how long was the money invested for?
eight years
10. The ending balance on an investment is $\$ 614.63$. If the principal was invested at $7 \%$ compounded semiannually for three years, what was the principal?
\$500

